OYAK Mining Metallurgy Group Recorded USD 186 million Net Profit in Q1 2019.

The net profit decreased by 33% yoy in Q1 2019.

In Q1 2019, Ereğli Plant produced 403 thousand tons CRC and 672 thousand tons HRC in total 1,075 thousand tons with a decrease of 5% yoy. İşkenderun Plant produced 315 thousand tons long steel and 752 thousand tons HRC in total 1,067 thousand tons. (Intra-group transactions are excluded.)

In Q1 2019, Ereğli Plant had 1,127 thousand tons steel shipments, and İşkenderun Plant had 1,097 thousand tons. (Intra-group transactions are excluded.)

OYAK Mining Metallurgy Group recorded USD 1,333 million consolidated sales in Q1 2019.

EBITDA decreased to USD 323 million with a decline of 26% yoy and the EBITDA margin was recognized as 24.3%. Group recorded USD 186 million net profit with a decrease of 33% yoy in Q1 2019. Profit margin was 14.0%.