

Erdemir Group Recorded TRY357,4 Million Net Profit in 3rd Quarter of 2012.

The net profit is decreased by 57% yoy.

In 9M2012, Ereğli Plant produced 1.184 thousand tons CRC and 1.470 thousand tons HRC in total 2.645 thousand tons with a decline of 5% yoy. İskenderun Plant produced 1.010 thousand tons long steel and 1.706 thousand tons HRC in total 2.715 thousand tons with an increase of 14% yoy.

PRODUCTION (000 TONS)				
EREĞLİ				
	2012 9M	2011 9M	2011	2010
CRC	1.184	1.227	1.652	1.501
HRC	1.470	1.561	2.119	1.905
TOTAL	2.654	2.788	3.771	3.406
% Change	-5%		11%	

İSKENDERUN				
	2012 9M	2011 9M	2011	2010
LONG	1.010	481	794	1.420
HRC	1.706	1.903	2.348	1.967
TOTAL	2.715	2.384	3.142	3.387
% Change	14%		-7%	

In 9M2012, Ereğli Plant had 2.766 thousand tons steel shipments, which increased by 2% as well as İskenderun Plant had 2.626 thousand tons which increased by 13% yoy.

SHIPMENTS (000 TONS)				
EREĞLİ				
	2012 9M	2011 9M	2011	2010
CRC- Domestic	1.180	1.110	1.454	1.340
CRC- Export	34	79	97	115
HRC- Domestic	1.374	1.206	1.628	1.492
HRC- Export	177	307	360	336
TOTAL	2.766	2.703	3.539	3.284
% Change	2%		8%	

SHIPMENTS (000 TONS)				
İSKENDERUN				
	2012 9M	2011 9M	2011	2010
LONG- Domestic	668	439	643	1.240
LONG- Export	289	22	148	153
HRC- Domestic	1.461	1.315	1.726	1.557
HRC- Export	206	554	592	282
TOTAL	2.626	2.330	3.108	3.232
% Change	13%		-4%	

Erdemir Group recorded TRY7.135,1 million (USD3.976,6 million) consolidated sales with an increase of 7% yoy in 9M2012.



REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP

	2012 9M	2011 9M	2011	2010
CRC- Domestic	868	943	939	854
CRC- Export	954	898	902	779
HRC- Domestic	672	746	743	640
HRC- Export	741	721	726	641
LONG- Domestic	656	736	723	565
LONG- Export	615	749	643	538

EBITDA was decreased by **54%** yoy and went down to TRY**762,9** million (USD**425,2** million) and the EBITDA margin was recognized as **10,7%**.

EBITDA (USD/TON)
ERDEMİR GROUP

	2012 9M	2011 9M	2011	2010
CRC	102	224	185	164
HRC	50	170	135	117
LONG	88	173	115	89

With a decrease of **57%**, net income in 9M2012 was recognized as TRY**357,4** million (USD**199,2** million), despite the TRY**832,5** million (USD**514,5** million) profit in the previous years' nine months. Profit margin went down to **5,0%** with a **8** percentage points decrease.

