

Erdemir Group Recorded TRY228,2 Million Net Profit in the first quarter of 2013.

The net profit is increased by 84% yoy.

In 3M2013, Ereğli Plant produced 439 thousand tons CRC and 471 thousand tons HRC in total 910 thousand tons with a decline of 1% yoy. İskenderun Plant produced 445 thousand tons long steel and 690 thousand tons HRC in total 1.135 thousand tons with an increase of 28% yoy.

PRODUCTION (000 TONS)				
EREĞLİ				
	2013 3M	2012 3M	2012	2011
CRC	439	370	1.598	1.652
HRC	471	530	2.032	2.119
TOTAL	910	900	3.631	3.771
% Change	1%		-4%	

İSKENDERUN				
	2013 3M	2012 3M	2012	2011
LONG	445	278	1.519	794
HRC	690	606	2.352	2.348
TOTAL	1.135	884	3.871	3.142
% Change	28%		23%	

In 3M2012, Ereğli Plant had 967 thousand tons steel shipments, which decreased by 5% as well as İskenderun Plant had 1.060 thousand tons which increased by 29% yoy.

SHIPMENTS (000 TONS)				
EREĞLİ				
	2013 3M	2012 3M	2012	2011
CRC- Domestic	406	401	1.588	1.456
CRC- Export	24	13	39	97
HRC- Domestic	470	513	1.845	1.619
HRC- Export	68	88	213	367
TOTAL	967	1.014	3.685	3.539
% Change	-5%		4%	

SHIPMENTS (000 TONS)				
İSKENDERUN				
	2013 3M	2012 3M	2012	2011
LONG- Domestic	291	221	988	643
LONG- Export	165	61	481	148
HRC- Domestic	486	490	1.970	1.726
HRC- Export	118	51	324	592
TOTAL	1.060	823	3.763	3.108
% Change	29%		21%	

Erdemir Group recorded TRY**2.428,9** million (USD**1.364,3** million) consolidated sales without any significant increase of year-on-year.



REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP

	2013 3M	2012 3M	2012	2011
CRC- Domestic	809	876	852	939
CRC- Export	768	864	943	902
HRC- Domestic	623	677	664	743
HRC- Export	646	740	708	726
LONG- Domestic	598	668	634	723
LONG- Export	553	633	588	643

EBITDA was increased by **103%** yoy and ramp up to TRY**424,4** million (USD**238,4** million) and the EBITDA margin was recognized as **17,5%**.

EBITDA (USD/TON)
ERDEMİR GROUP

	2013 3M	2012 3M	2012	2011
CRC	124	67	89	185
HRC	82	9	38	135
LONG	129	61	89	115

With an increase of **84%**, net income in 3M2013 was recognized as TRY**228,2** million (USD**128,2** million), despite the TRY**124,0** million (USD**69,3** million) profit in the same period of 2012. Profit margin improved to **9,4%** with a **4** percentage points increase.

