

Erdemir Group Recorded USD165 Million Net Profit in 6M2016.

The net profit is decreased by 46% in 6M2016 yoy.

In 6M2016, Ereğli Plant produced 919 thousand tons CRC and 1,188 thousand tons HRC in total 2,107 thousand tons with a decrease of 6% yoy. İskenderun Plant produced 789 thousand tons long steel and 1,433 thousand tons HRC in total 2,222 thousand tons.

PRODUCTION (000 TONS)				
EREĞLİ				
	2016 6M	2015 6M	2015	2014
CRC	919	915	1.820	1.746
HRC	1.188	1.335	2.540	2.368
TOTAL	2.107	2.250	4.360	4.114
% Change	-6%		6%	

İSKENDERUN				
	2016 6M	2015 6M	2015	2014
LONG	789	636	1.563	1.153
HRC	1.433	1.531	3.040	2.840
TOTAL	2.222	2.167	4.603	3.993
% Change	3%		15%	

In 6M2016, Ereğli Plant had 2,238 thousand tons steel shipments, as well as İskenderun Plant had 2,214 thousand tons.

SHIPMENTS (000 TONS)				
EREĞLİ				
	2016 6M	2015 6M	2015	2014
CRC- Domestic	884	883	1.735	1.635
CRC- Export	112	41	110	107
HRC- Domestic	1.193	1.263	2.429	2.066
HRC- Export	49	51	114	279
TOTAL	2.238	2.238	4.388	4.087
% Change	0%		7%	

SHIPMENTS (000 TONS)				
İSKENDERUN				
	2016 6M	2015 6M	2015	2014
LONG- Domestic	680	556	1.391	936
LONG- Export	102	92	161	227
HRC- Domestic	1.212	1.226	2.377	2.555
HRC- Export	220	176	464	292
TOTAL	2.214	2.050	4.393	4.009
% Change	8%		10%	

Erdemir Group recorded USD1,797 million consolidated sales in 6M2016.

REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP

	2016 6M	2015 6M	2015	2014
CRC- Domestic	513	689	637	772
CRC- Export	567	697	602	740
HRC- Domestic	357	508	460	596
HRC- Export	342	540	463	655
LONG- Domestic	355	448	399	563
LONG- Export	378	453	434	546

EBITDA was decreased by **38%** yoy and went down to USD**314** million and the EBITDA margin was recognized as **17.5%**.

EBITDA (USD/TON)
ERDEMİR GROUP

	2016 6M	2015 6M	2014	2013
FLAT	58	116	94	131
LONG	89	90	74	134

Erdemir Group recorded USD**165** million net profit with a decrease of **46%** yoy in 6M2016. Profit margin deteriorated to **9.2%** with a **3.6** percentage points decrease.