

Erdemir Group Recorded USD56 Million Net Profit in 3M2016.

The net profit is decreased by 60% in 3M2016 yoy.

In 3M2016, Ereğli Plant produced 458 thousand tons CRC and 604 thousand tons HRC in total 1.062 thousand tons with a decrease of 3% yoy. İskenderun Plant produced 396 thousand tons long steel and 758 thousand tons HRC in total 1.154 thousand tons.

PRODUCTION (000 TONS)				
EREĞLİ				
	2016 3M	2015 3M	2015	2014
CRC	458	447	1.820	1.746
HRC	604	649	2.540	2.368
TOTAL	1.062	1.096	4.360	4.114
% Change	-3%		6%	

İSKENDERUN				
	2016 3M	2015 3M	2015	2014
LONG	396	241	1.563	1.153
HRC	758	728	3.040	2.840
TOTAL	1.154	969	4.603	3.993
% Change	19%		15%	

In 3M2016, Ereğli Plant had 1.151 thousand tons steel shipments, as well as İskenderun Plant had 1.138 thousand tons.

SHIPMENTS (000 TONS)				
EREĞLİ				
	2016 3M	2015 3M	2015	2014
CRC- Domestic	450	434	1.735	1.635
CRC- Export	51	22	110	107
HRC- Domestic	632	620	2.429	2.066
HRC- Export	18	33	114	279
TOTAL	1.151	1.109	4.388	4.087
% Change	4%		7%	

SHIPMENTS (000 TONS)				
İSKENDERUN				
	2016 3M	2015 3M	2015	2014
LONG- Domestic	355	214	1.391	936
LONG- Export	43	28	161	227
HRC- Domestic	617	592	2.377	2.555
HRC- Export	123	48	464	292
TOTAL	1.138	882	4.393	4.009
% Change	29%		10%	

Erdemir Group recorded USD875 million consolidated sales in 3M2016.

REFERENCE SALES PRICES (USD/TON)
ERDEMİR GROUP

	2016 3M	2015 3M	2015	2014
CRC- Domestic	501	663	637	772
CRC- Export	563	681	602	740
HRC- Domestic	341	536	460	596
HRC- Export	337	619	463	655
LONG- Domestic	325	478	399	563
LONG- Export	321	533	434	546

EBITDA was decreased by **50%** yoy and went down to USD**124** million and the EBITDA margin was recognized as **14,2%**.

EBITDA (USD/TON)
ERDEMİR GROUP

	2016 3M	2015 3M	2014	2013
FLAT	43	124	94	131
LONG	45	92	74	134

Erdemir Group recorded USD**56** million net profit with a decrease of **60%** yoy in 3M2016. Profit margin deteriorated to **6,4%** with a **5,3** percentage points decrease.