

OYAK Mining Metallurgy Group Recorded USD1,030 Million Net Profit in 2017.

The net profit is increased by 105% in 2017 yoy.

In 2017, Ereğli Plant produced 1,822 thousand tons CRC and 2,640 thousand tons HRC in total 4,462 thousand tons with an increase of 6% yoy. İskenderun Plant produced 1.328 thousand tons long steel and 3,251 thousand tons HRC in total 4,579 thousand tons.

| PRODUCTION (000 TONS) | | | |
|-----------------------|--------------|--------------|--------------|
| EREĞLİ | | | |
| | 2017 | 2016 | 2015 |
| CRC | 1.822 | 1.781 | 1.820 |
| HRC | 2.640 | 2.417 | 2.540 |
| TOTAL | 4.462 | 4.198 | 4.360 |
| % Change | 6% | -4% | |

| İSKENDERUN | | | |
|--------------|--------------|--------------|--------------|
| | 2017 | 2016 | 2015 |
| LONG | 1.328 | 1.572 | 1.563 |
| HRC | 3.251 | 2.874 | 3.040 |
| TOTAL | 4.579 | 4.446 | 4.603 |
| % Change | 3% | -3% | |

In 2017, Ereğli Plant had 4,562 thousand tons steel shipments, as well as İskenderun Plant had 4,396 thousand tons.

| SHIPMENTS (000 TONS) | | | |
|----------------------|--------------|--------------|--------------|
| EREĞLİ | | | |
| | 2017 | 2016 | 2015 |
| CRC- Domestic | 1.683 | 1.639 | 1.735 |
| CRC- Export | 225 | 221 | 110 |
| HRC- Domestic | 2.457 | 2.342 | 2.429 |
| HRC- Export | 197 | 118 | 114 |
| TOTAL | 4.562 | 4.320 | 4.388 |
| % Change | 6% | -2% | |

| SHIPMENTS (000 TONS) | | | |
|----------------------|--------------|--------------|--------------|
| İSKENDERUN | | | |
| | 2017 | 2016 | 2015 |
| LONG- Domestic | 1.205 | 1.391 | 1.391 |
| LONG- Export | 159 | 196 | 161 |
| HRC- Domestic | 2.414 | 2.292 | 2.377 |
| HRC- Export | 618 | 551 | 464 |
| TOTAL | 4.396 | 4.430 | 4.393 |
| % Change | -1% | 1% | |

OYAK Mining Metallurgy Group recorded USD 5,115 million consolidated sales in 2017.

| EBITDA (USD/TON) | | | |
|------------------|------|------|------|
| ERDEMİR GROUP | | | |
| | 2017 | 2016 | 2015 |
| MAIN PRODUCT | 159 | 95 | 91 |

EBITDA was increased by 67% yoy and increase to USD1,496 million and the EBITDA margin was recognized as 29.2%. Erdemir Group recorded USD1,030 million net profit with an increase of 105% yoy in 2017. Profit margin improved to 20.1% with a 7.1 percentage points increase.

