

OYAK Mining Metallurgy Group Recorded USD 186 million Net Profit in Q1 2019.

The net profit decreased by 33% yoy in Q1 2019.

In Q1 2019, Ereğli Plant produced 403 thousand tons CRC and 672 thousand tons HRC in total 1,075 thousand tons with a decrease of 5% yoy. İskenderun Plant produced 315 thousand tons long steel and 752 thousand tons HRC in total 1,067 thousand tons. (Intra-group transactions are excluded.)

PRODUCTION (000 TONS)				
EREĞLİ				
	2017	2018	3M 2018	3M 2019
CRC	1.822	1.701	430	403
HRC	2.640	2.622	701	672
Total	4.462	4.323	1.131	1.075
Change		-3%		-5%

İSKENDERUN				
	2017	2018	3M 2018	3M 2019
Long	1.328	980	251	315
HRC	3.251	3.421	828	752
Total	4.580	4.401	1.079	1.067
Change		-4%		-1%

In Q1 2019, Ereğli Plant had 1,127 thousand tons steel shipments, and İskenderun Plant had 1,097 thousand tons. (Intra-group transactions are excluded.)

SHIPMENTS (000 TONS)				
EREĞLİ				
	2017	2018	3M 2018	3M 2019
CRC- Domestic	1.683	1.390	394	339
CRC- Export	225	360	64	114
HRC- Domestic	2.457	2.362	649	598
HRC- Export	197	208	52	76
Total	4.562	4.320	1.159	1.127
Change		-5%		-3%

SHIPMENTS (000 TONS)				
İSKENDERUN				
	2017	2018	3M 2018	3M 2019
Long- Domestic	1.205	817	239	229
Long- Export	159	103	10	107
HRC- Domestic	2.414	2.220	614	491
HRC- Export	618	941	164	269
Total	4.396	4.081	1.027	1.097
Change		-7%		7%

OYAK Mining Metallurgy Group recorded **USD 1,333 million** consolidated sales in in Q1 2019.

EBITDA (USD/TON)			
ERDEMİR GROUP			
	2017	2018	Q1 2019
MAIN PRODUCT	159	202	139

EBITDA decreased to **USD 323 million** with a decline of 26% yoy and the EBITDA margin was recognized as **24.3%**. Group recorded **USD 186 million** net profit with a decrease of **33%** yoy in Q1 2019. Profit margin was **14.0%**.

